

**NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas, The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **15-05-2023** calling upon the borrower(s) (1) Mr Shamsudheen T, S/o Muhammed, Pulmukhamthodi House, Vallapuzha, Via, Cherukode, Palakkad, Kerala 679336, (2) Ms Junaida P T, W/o Shamsudheen T, Pulmukhamthodi House, Cherukode, Koppam, Palakkad, Kerala 679336 to repay the amount mentioned in the notice being ₹ 11,81,218.82 (Rupees Eleven Lakhs Eighty One Thousand Two Hundred Eighteen and Paise Eighty Two Only )as on **15.05.2023** under **Commercial Vehicle Loan account** with number **21526900000190** and further interest @ 10.50 % per annum with monthly rests from 16.05.2023 along with charges jointly and severally under the loan account with our branch **Koppam** within 60 days from the date of receipt of the said notice. Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the vehicles described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **08-08-2024**.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **20-12-2024** the vehicle described herein below on As is where is", "As is what is", and " Whatever there is" basis under Rules 8 & 9 of the said Rules for realizing the dues of ₹ **13, 20,808/- (Rupees Thirteen Lakh Twenty Thousand Eight Hundred and Eight Only ) as on 20.12.2024** under **Commercial Vehicle Loan account** with number **21526900000190** and further interest @ 10.50 % per annum with monthly rests from 21.12.2024 along with all cost and expenses in the above Loan account till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the vehicle subject to the terms and conditions mentioned hereunder

**Description of Movable Properties**

The vehicle – EICHER PRO 2055T DSD having Chassis No: MC2EECRC0MB486878 and Engine No : E446CDMB013931 with Registration Number KL 52 R 6658, LGV Goods Carrier Vehicle, SRTO Pattambi.

**TERMS AND CONDITIONS FOR SALE OF SCHEDULE A PROPERTY**

- The reserve price below which the vehicle will not be sold is Rs. 6,25,000/- (Rupees Six Lacs Twenty Five Thousand Only)
- The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a Demand Draft favoring The Federal Bank Ltd. payable at Palakkad for Rs 62,500/- (Rupees Sixty Two Thousand and Five Hundred Only) being

earnest money equivalent to 10% of the Reserve Price of the property concerned, which is refundable if the tender is not accepted.

- c. The sealed covers containing tender shall reach the undersigned before 05:00 PM on 19<sup>th</sup> December 2024.
- d. The intending purchasers shall be present before the undersigned at his office on 20-12-2024 at 10.00 AM (Date & Time of Sale) when the tenders will be opened.
- e. Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- f. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- g. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold. The Authorized Officer reserves his right to modify the terms and condition of payment.
- h. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Palakkad.
- i. The successful bidder shall bear the entire charges/ fees payable for conveyance such as stamp duty, Registration fee, TDS etc. as applicable as per Law. **Applicable GST for the vehicle must be remitted by the Auction Purchaser.**
- j. No encumbrance in respect of the vehicle has come to the knowledge and information of the Bank. Bank could not recover the Original Registration Certificate and the application for fresh Registration Certificate is being processed before the concerned authority. After receipt of Fresh Registration certificate, the same will be transferred to the auction purchaser at his cost. The auction purchaser will have to produce the vehicle before concerned official of Regional Transport authority for inspection as and when required by them at the cost of auction purchaser. The Bank will not be held responsible for any charge, lien and encumbrance, fine and penalty or any other dues etc. to the Govt. or anybody in respect of the vehicle under sale.
- k. The tenders offering price below the Reserve Price mentioned above will be rejected.
- l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final. The intending purchasers can inspect the property between **10AM to 2 PM on 19<sup>th</sup> December, 2024**. The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the Authorised Officer at his below mentioned address/Place of auction.

**The Federal Bank Ltd, LCRD Palakkad Division, Lakshmi Complex, Kalmadapam,  
Palakkad District, Kerala State, Pin: 678001 Contact: 9597354924**

- m.** For detailed terms and conditions of the sale, please refer to the link provided in in the website of The Federal Bank Ltd i.e. <https://www.federalbank.co.in/web/guest/tender-notice>
- n.** The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extend etc of the property, before participation in the auction.
- o.** If any of the dates mentioned above happens to be a Bank holiday, the very next Bank working day will be considered for that particular event and related events.
- p.** The yard rent from 21.12.2024 to till date of release of the vehicle shall be paid by the auction purchaser.
- q.** **In case of inter se bidding, the minimum bid multiplier amount is fixed as Rs. 5,000/**

Dated this the day 28<sup>th</sup> of October 2024.

For The Federal Bank Ltd

**Authorised Officer under SARFAESI Act**